

Message Text

UNCLASSIFIED

PAGE 01 STATE 149503

17

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 /086 R

6YPY

DRAFTED BY:XMB:DANIEL RENGERS

APPROVED BY:EB/OCA/REP:LKIEFORTH

EB/IFD/ODF:LMLINTON

ARA/MEX:R KING

XMB:CE HOUSTON

WARREN W GLICK

----- 092354

R 111514Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 149503

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJECT: EXIMBANK FINANCING FOR ALTOS HORNOS DE MEXICO,
S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 37,350,000 CREDIT TO ALTOS HORNOS TO FINANCE 45 PERCENT OF THE COST OF EXPANSION OF ITS STEEL MAKING FACILITIES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 8,300,000. THE BALANCE OF 45 PERCENT OR DOLS 37,350,000 WILL BE EXTENDED (A) 15 PERCENT BY CHEMICAL BANK AND BANKERS TRUST AND WILL NOT BE GUARANTEED BY EXIMBANK AND (B) 30 PERCENT BY PRIVATE EXPORT FUNDING CORPORATION AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF TWELVE YEARS, BEGINNING NOVEMBER 10, 1977.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 149503

3. REQUEST EMBASSY ADVISE ALTOS HORNOS OF THIS ACTION, WHICH

WILL BE DETAILED IN LETTER TO BORROWER. FURTHER ADVISE BORROWER
NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCE-
MENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE
OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL PLANTS, CREDIT AGREEMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE149503
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:DANIEL RENGERS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740186-0292
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740757/aaaabwph.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <17 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR ALTOS HORNOS DE MEXICO, S.A.
TAGS: EFIN, MX, US, XMB
To: MEXICO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005